



Janak Puri Club[®]

PLOT NO. 17, CULTURAL COMPLEX DISTRICT CENTRE, JANAK PURI, NEW DELHI-58
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PRESIDENT

SH. RAJIV SETHI
9810119981

SR. VICE PRESIDENT

SH. B. P. SINGH
9810422199

VICE PRESIDENTS

SH. RADHEY SHYAM TYAGI
9818055144
Dr. J. R. SABHARWAL
9899955999

GENERAL SECRETARY

SH. OM PRAKASH
9810271662

SECRETARY

SH. ANIL NAYYAR
9810098391

TREASURER

SH. AMIT GULATI
9818925525

MEMBERS

SH. AJAY SHARMA
9811679890
SH. ARVIND ROHMETRA
9810237464
DR. TYAG MURTI SHARMA
9810236664
SH. ANIL SATIJA
9810069546
SH. SUDHIR KUMAR
9810024802
SH. N. S. BHATIA
9811153645
SH. BALRAJ SOLANKI
9811058785
SH. ARUN VASISTHA
9810026363
SH. VIJAY MAHAJAN
9811169469
SH. PRADEEP KUMAR MEHRA
9871420118
SH. SANJAY ANAND
9266688866
SH. H. S. UPPAL
9971785351
SH. RAMESH BANSAL
9350071290
SH. A. P. ARORA
9810058018

Minutes of Annual General Body Meeting of Janak Puri Club held at 10.30 am on 21.03.2021 (Sunday) in the Club Premises.

President Sh. B P Singh called the meeting to order at 10.30 am. As the quorum was not complete so after consultations with the members of presidium consisting of all office bearers, he announced the adjournment for half an hour for meeting to start at 11 am on the same date and at the same venue.

Agenda Item No. 1

At 11 am President Sh. B P Singh invited all members of the presidium S/s Rajiv Sethi, Radhey Shyam Tyagi, Satish Basin, Om Parkash, Ajay Sharma and Amit Gulati on the dais. Thereafter he welcomed the distinguished members on 30th Annual General Body Meeting. He thanked all present for sparing their valuable time to be here with us especially in the prevailing atmosphere due to corona 19. He also apprised how after the election in December 2017, the new Managing Committee had been trying to fulfill their aspiration in building the club as one of the outstanding Clubs of Delhi. He stated that coronavirus affected our club also and the club was literally closed for many months. During this we lost some of our members. In addition, we have to pull on with nearly no income.

Thereafter he requested members to kindly stand for a minute in memory of all those precious friends. We were lost including Sh Rakesh Taneja our Executive Member and thereafter for the National Anthem.

After the prayer for the peace of the noble souls, the National Anthem was held. Sh. B P Singh invited the General Secretary to take up the next item of agenda.

After greetings to all members present in the meeting and thanking President Sh. B P Singh and Dr. Ramesh Dhawan Ex. President and Founder Member, now Chairman.

Sh. Om Parkash took up Agenda Item No 2.

"To consider and approve the minutes of the last AGM held on 01/12/2019. (copy was available on the website "www.janakpuriclub.com" as well as at the entry point).

As there were no comments therefore minutes were unanimously passed.

"You can get everything in life you want
if you will just help enough other people get what they want."



Thereafter General Secretary took up the Agenda Item No. 3

“To discuss and adopt the General Secretary report. (copy was available on the website “www.janakpuriclub.com” as well as at the entry point).”

which was unanimously passed.

Thereafter General Secretary invited Sh Amit Gulati Treasurer to take up the Agenda Item No. 4

“To consider and approve the Statement of Account for the period from 01/04/2019 to 31/03/2020, duly audited by M/s Bhupinder Shah & Co, our Chartered Accountant.(copy was available on website “www.janakpuriclub.com” as well at the entry point)

Sh Amit Gulati extended warm welcome and desired that financial statements are before them for their comments. President Sh. B. P. Singh apprised the house that we have received queries from Mr Rajesh Gupta Membership No 1321 and requested the auditor Mr Bhupinder Shah to reply the queries.

Mr. Bhupinder Shah informed the members that club has received four queries and he will read one by one along with the replies.

Query. 1. The total inventory as on 31.03.2020 was Rs 1,69,48,910/= which appears to be on a very higher side. Please provide total liquor sales of the club during the year ending 31.03.2020 & for the period 01.04.2021 to 28.02.2021.

Reply: - Because of discount and incentive schemes from the suppliers, the club made more purchases and piled up liquor stocks to defray the demand in later months. Further, during the month of March, due to covid-19 pandemic, there was negligible consumption of liquor due to which relatively higher inventory was held by the club at the year end.

Total liquor sales of the club during the year ending 31.03.2020 was Rs. 1,42,10,518/- & for the period from 01.04.2020 to 28.02.2021 was Rs. 44,02,149/-

Mr Gupta was of the opinion that we should hold less inventory. Treasurer argument was that bulk buying benefit is passed on to members and also the schemes offered by vendors are passed on to members.

Mr. Sunil Mamtani Membership No. 2028 also expressed his views. He pointed out about the stock of beer. Mr Amit Gulati explained him that beer stock was sold out as per scheme announced by Excise Department through Mr Mukesh Bhambani. Mr Gulati further explained that we are not making bulk purchases and limited purchases when the particular brand is required. He further added that we are selling old stock. Mr Gulati informed the members that even during lockdown period we used to visit the club.

Query 2. Status of Rs 35 lacs which were recoverable from the outgoing caterer & its treatment in the books of account.

“Don't settle for average. Bring your best to the moment. Then, whether it fails or succeeds, at least you know you gave all you had.”



Reply:- The club has filed a suit for recovery of Rs. 56,93,545/- against M/s. Cafe 9 Hospitality Services Private Limited on 19/12/2019 in the Dwarka Court and we are hopeful of its recovery.

Mr. Rajesh Gupta wanted that this amount should have been shown in Balance Sheet as recoverable to which the auditor informed that unless the order is passed by court we can not do so. After the intervention of the President and General Secretary next question was taken up.

Query 3. Electricity & Water Expenses have been reduced substantially from Rs 41,89,847.50 in the year ending 31.03.2019 to Rs 20,83,603.50 whereas sales have increased by nearly Rs. 44 lacs.

Reply. During the year consideration, the club has recovered Electricity and Water Expenses from the Caterers @ 55% of total bill amount whereas in the preceding year, a fixed amount @ Rs. 50,000/- per month irrespective of the amount of the bill was recovered from the erstwhile contractor that's why the electricity and water expenses borne by the club have reduced drastically.

Query 4. The club sales during the year ended 31.03.2020 was Rs. 3,22,64,472.81 & cost of food, beverages etc. was Rs 2,18,54,107/- thus there is a mark up of nearly about 33%. There is a need to reduce the above markup from the members as the club is having substantial other income of Rs 1,95,61,757/- during the year ending 31.03.2020, as per schedule 11,12 & 13 of the Profit and Loss Account. In addition, the club is having FDR's of nearly Rs. 200 lacs.

Reply. The markup of 33% is more or less the same as in the preceding year.

It is pertinent to note that the club also has expenses of staff, administrative, repair and maintenance, electricity, water, depreciation, establishment costs and other overheads which have to be provided for from its revenues. The markup so stated does not even touch upon these expenses, which if not provided for, shall lead to massive losses for the club, which is already operating on a thin line of profit and even reported a loss in the previous year. Interest earned on Bank Fixed Deposits is not adequate enough to meet all those expenses.

Presidium tried to convince that any reduction in markup effect on the profitability and club may run into loss. It should be appreciated that the club already offers very high quality food & liquor and quality services at very low prices in comparison to other restaurants and hotels.

After long discussion members approved the statement of accounts.

Sh Om Parkash took up the Agenda Item No. 5.

"To re-appoint M/s Bhupinder Shah & Co as Auditor and fix their remunerations"

Before the discussion Mr Raman Batra Membership No 435 used the words which meant as if the club is a place for drinks only. To this N S Bhatia Membership No 1416 reacted along with other members including Sh Amit Gulati who stated that it is a popular family club and member's remarks is his own observance.

"Don't bunt. Aim out of the ballpark.
Aim for the company of immortals."



Thereafter it was unanimously approved to continue M/s Bhupinder Shah & Co as Auditor for another term with the same remuneration of Rs 25000/-per year.

Agenda Item No. 6.

“Keeping in view the prevailing circumstances and need of funds, new membership was offered at the old rate of Rs three lacs. It is proposed to confirm the action and reduce the new membership fee to Rs three lacs till next AGM”

Before the discussion, Mr President and General Secretary explained that although we have increased the membership fee from Rs 3 lacs to Rs five lacs in the last AGM but as explained earlier due to lock down and need for money the club has offered three memberships at the old rate of Rs 3 lacs {subject to the approval of AGM}. For which the approval is being proposed. They added that at new rate of membership not a single membership was given. He further explained that since the coronavirus is still there and uncertainty prevails and the club may be needing funds therefore the club may be permitted to continue the membership fees of Rs 3 lacs till the next AGM. It was also quoted that Punjabi Bagh Club also reduced the new membership fee.

Mr. Suman Kumar Membership No 2159 was of the opinion that prior permission for enrolling at old rate should have been taken from AGM. After discussion the house confirmed the action of the Managing Committee of enrolling three members and permitted the Managing Committee to further accept membership at Rs 3 lacs plus G.S.T. up to the next AGM.

Thereafter General Secretary took up the Agenda Item No. 7.

“To approve the proposal to restrict the transferability of permanent membership to son or daughter once only and should not be further transferable”

Mr. Sanjeev Bansal Membership No 2271 wanted that we should continue the existing scheme. Some members wanted to make it transferable the second time after some charges. Mr. P.P. Singh Gogia Membership No 117 wanted that membership should be transferable to third parties against payment which was strongly objected. Mr. Jasmit Singh Sokhi Membership No 1875 proposed that it can be made transferable second time with the charges of Rs 50,000/- plus G.S.T.

After deliberation it was decided that membership may be transferred to son or daughter first time without any charges and 2nd time it may be transferred to son or daughter charging Rs 50000/- plus G.S.T.

Mr. Om Parkash requested the members that any one wants to raise any other issue / question with the permission of the chair is welcome.

Mr. Ashok Bhatia Membership No. 1828 wanted to know about cancellation of membership. President Sh. B. P. Singh informed him that we have not proposed any cancellation in the last AGM as well as in this AGM but normally when the annual subscription is

“If you believe something needs to exist, if it's something you want to use yourself,
don't let anyone ever stop you from doing it.”



pending for a long period of a member / members the proposal to cancel the membership is raised and the concern member/s are informed well in time about the cancellation of their membership before putting the proposal in AGM for cancellation. Mr. Sunil Mamtani stated that on arrears amount, interest should be charged. After discussion and on the proposal of members, it was decided to charge interest @ 12% on the pending amount.

Mr. S. P. Singh Oberai Membership No 576 wanted that a suggestion register should be made available for members and referred to the unpleasant action of DDA on demolition. The General Secretary informed him that we have been taking action for the benefit of members and pota cabins were made for the use of members but after the motivated vigorous follow up action with DDA by some disgruntled members for demolishing the port cabins, DDA took the action. Mr. S. P. Singh Oberai stated that the club is a common property made with the money of all of us and it should not be harmed. He wanted us to arrange virtual participation in the ceremony after the death of a member. The suggestion was noted.

Mr. Bhatia pointed out an incident about charging more rate of antiquity whisky, Mr. Gulati explained to him and again invited him to visit the club clarification will be given to his satisfaction. Some members stated that any construction should only be made after seeking approval from the authority and club should not be treated as individual property.

Some members suggested that AMC may be collected for life, the president replied that when construction was going on we needed funds and therefore we collected AMC but now we don't have requirements and also for running the club funds are required to meet day to day expenses. The General Secretary stated that we are adopting automation in the working and added that you might have observed that on the Birthday and Marriage Anniversary of our members greetings are being sent on your registered mobile. He further stated that members transactions through Smart Cards are immediately intimated on the mobile showing the amount paid / spent and balance standing of the member with the club.

Mr. Amit Gulati thanked the members on behalf of the Managing Committee and requested them to enjoy beer and lunch. The meeting ended with thanks .

With Regards

Om Prakash
(General Secretary)

"The battles that count aren't the ones for gold medals.
The struggles within yourself—the invisible, inevitable battles inside all of us—that's where it's at."